



June 8, 2007

To Whom It May Concern:

I would like to express my highest recommendation for the brokerage services of Brian Bruininks.

Since acquiring Algona I & II in April, 2004, we have relied heavily on Brian's expertise and level of service. He has done an excellent job of handling complex lease transactions and has increased our occupancy to 100% at Algona I & II. Brian was also instrumental in the 100% pre-leasing of Auburn North Distribution Center, a newly constructed 400,000 square foot distribution center completed in 2006.

Brian has demonstrated a complete understanding of the local real estate market, including leasing, investments, trend forecasting and assistance with strategic planning. He stays involved throughout the entire leasing process, from negotiating business terms and leases to giving his valuable perspective on tenant improvement build outs. Brian definitely understands how institutional real estate owners think and is constantly thinking of ways to add value to their real estate portfolio.

Again, I would highly recommend Brian for handling the real estate needs of any organization that owns or manages property in the Kent Valley and outlying areas.

Sincerely,

A handwritten signature in black ink that reads "Stacey Magee".

Stacey Magee  
Vice President/Asset Director

A handwritten signature in black ink that reads "Ryan Collins".

Ryan Collins  
Associate Asset Manager

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